



Message from Alexander Kahane

Chairman of the Board

Dear Jungbunzlauer Team

Jungbunzlauer was bought by my late father Karl Kahane in 1967 and is to this day owned by my family. Considering that the average life expectancy of a firm is about 25 years, the fact that Jungbunzlauer, founded in 1867, is still going strong is a remarkable achievement of which my family is extremely proud.

The ingredients of this success are manifold. It takes courage to invest and patience to see the time of fruition. It takes belief and conviction to take decisions and humility to constantly listen and learn. It takes customers, suppliers and

financial institutions willing to accompany a company throughout its development. Above all, it took all the efforts of the employees. Let me therefore use this opportunity to extend my sincere appreciation and thanks to past and present employees.

By now I must be one of the eldest in the Group. Time and experience have taught me the conviction that aside the fore mentioned ingredients, quality of human interaction, ethical conduct, generosity, taking pride in our work and, on a less serious but equally important note, the ability to have fun and a good laugh, are also paramount to our long-term success.

Looking forward and bearing in mind Mark Twain's quote that "It is difficult to make predictions, especially about the future", I am convinced that our solid foundation and esprit de corps are a sound basis for the years to come. It is my family's intention to continue growing Jungbunzlauer, by investing, by innovating, by keeping up corporate governance and making sure that Jungbunzlauer becomes, even more than in the past, a good place to work at. This also means that we need your engagement and contribution to create and shape our future.

Together we have come a long way and this gives me all the confidence that we have the ability to master what the future holds in stock for us.

Alexander Kahane

Chairman of the Board